

Report of the Portfolio Holder for Economic Development and Asset Management

Infrastructure Funding Statement 2023/24

1. Purpose of Report

Cabinet is asked to note the Infrastructure Funding Statement 2023/24.

2. Recommendation

Cabinet is asked to NOTE the report.

3. Detail

This report provides information on the monetary (and non-monetary) contributions sought and received from developers for the provision of infrastructure to support development in Broxtowe, and the subsequent use of those contributions by Broxtowe Borough Council. The report covers the financial year from 1 April 2023 to 31 March 2024.

4. Key Decision

This report is not a key decision.

5. Updates from Scrutiny

Not applicable.

6. Financial Implications

The comments from the Head of Finance Services were as follows:

The annual Infrastructure Funding Statement provides information on the contributions sought and received from developers and the subsequent use of these contributions by the Council. Section 106 contributions are monitored by the Planning department, in conjunction with the Finance Services team. The financial details relating to Section 106 contributions covering the financial year 2023/24 are included in the **Appendix** to this report.

7. Legal Implications

The comments from the Monitoring Officer / Head of Legal Services were as follows:

There are no new legal implications in this report. Legal agreements are used to secure developer contributions which must be spent in accordance with the

terms of the agreement. This Infrastructure Funding Statement is required to be produced in accordance with the Community Infrastructure Levy Regulations 2010 (as amended).

8. Human Resources Implications

Not applicable.

9. Union Comments

Not applicable.

10. Climate Change Implications

The climate change implications are contained within the report.

11. Data Protection Compliance Implications

This report does not contain any OFFICIAL(SENSITIVE) information and there are no Data Protection issues in relation to this report.

12. Equality Impact Assessment

Not applicable.

13. Background Papers

Nil.